

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
 TWENTY SEVENTH PARTICIPANTS COMMITTEE MEETING
 March 18 - 20, 2019
 Washington, DC
 Resolution PC/27/2019/6**

Approval of the FY20 Annual Budget for the Readiness Fund

Whereas:

1. Section 11.1(o) of the Charter Establishing the FCPF (the “Charter”) provides that the Participants Committee (PC) shall approve the Annual Budget of the Readiness Fund and the Shared Costs.

The Participants Committee,

1. Approves the Annual Budget for Fiscal Year 2020 (FY20) (July 1, 2019 through June 30, 2020), as set forth below.

**FCPF Readiness Fund
 Proposed Overall FY20 Annual Budget (Operating Costs)**

Overall Budget (\$000s)	FY20 Proposal
Readiness Trust Fund Administration	563
FCPF Secretariat	2,798
REDD Methodology Support	1,570
Country Advisory Services	1,919
Sub-total	6,850
Country Implementation Support	4,112
Sub-total	10,963
IP and CSO Program (Program Admin, Other (travel, etc))	672
Total Readiness Fund (including Carbon Fund Shared Costs)	11,635

Share of the Budgeted Costs between the Readiness Fund and the Carbon Fund

Overall Budget shared between funds (\$000s)	FY20 Proposal
Readiness Fund	10,106
Carbon Fund	1,529
Total	11,635